Pitt endowment up 1 in annual survey

Pitt’s endowment ranked No. 25 among 832 US institutions in an annual survey of university endowments, up from No. 26 a year ago. Pitt’s endowment stood at more than $3.89 billion in FY14, up from its FY13 year-end value of nearly $2.98 billion.

According to the 2014 National Association of College and University Business Officers’ Commonfund Study of Endowments (NCSE), released last week, Harvard’s endowment, valued at more than $34.58 billion in FY14, was largest by far. The University of Texas System was No. 2, with nearly $25.43 billion in FY14. Yale was No. 3 ($23.9 billion), Stanford, No. 4 ($21.45 billion) and Princeton, No. 5 ($21 billion).

The 832 institutions in the NCSE represent $316 billion in endowment assets. The 91 institutions with endowments of more than $1 billion represent nearly $381.64 billion in assets, 74 percent of the total.

Value market values up
The NCSE found the market value of Pitt’s endowment increased 17.4 percent in fiscal year 2014, better than the average increase of 15.6 percent.

Return increase
Pitt’s endowment returned 18.2 percent in FY14. Endowment return at the 832 institutions in FY14 averaged 15.3 percent. The subset of institutions with endowments greater than $1 billion had the highest average FY14 endowment returns, 16.2 percent. Public institutions averaged return of 15.7 percent.

Average spend rate
Pitt’s endowment income distribution for FY14 was approximately 4.25 percent of its three-year average value. The NCSE institutions’ average FY14 spend rate was 4.4 percent overall; it was 4.6 percent for endowments greater than $1 billion. Public institutions averaged 4.1 percent.

The complete report is posted at www.nacs.org.

Kimberly K. Barlow

Chancellor to be installed at honors convocation

Patrick Gallagher will be installed as chancellor of the University and will deliver the keynote address at Pitt’s 39th annual honors convocation.

The event, set for 10 a.m. Saturday, Feb. 28, at Carnegie Music Hall, will recognize Pitt’s student athletes, academic winners and faculty, staff and alumni honorees.

The University’s Board of Trustees elected Gallagher Pitt’s 18th chancellor at its Feb. 6, 2014 meeting. Gallagher assumed the role July 1, 2014, succeeding Mark A. Nordenberg, who stepped down after 18 years as chancellor.

A graduate of Benedictine College, Gallagher earned his PhD in physics at Pitt in 1991.

Kozar, assistant vice chancellor for Human Resources. It will be for faculty and staff who sign up online through vendor CoeStream, which administers similar programs for other institutions and companies, offering discounts at Disneyland, Marriott, Target, Jenny Craig, Goodwill, Costco, Hallmark, Kohl’s, Cinnamak, PTD, Arista, Osimi Steaks, The Popcorn Factory and other retailers. CoeStream will administer Pitt Perks enrollment, customer service and marketing.

Human Resources plans to notify employees about the program through a RoadGreen email, said Lou Caurello, director of Benefits.

Pitt has long had employee discounts for athletic events, Pitt Arts programming, the University Store and items through the Purchasing department, such as computers. Pitt’s new opportunities are aimed at offering employees another reason to join and remain with the Pitt faculty or staff, Caurello said.

Eligible for Pitt Perks will be regular full-time employees, including full-time faculty and staff, research associates and post-doctoral associates, as well as part-time faculty and part-time staff at 50 percent or more effort, but not faculty hired on a non-tenure basis.

Kozar said the Benefits department will be considering offering the program to current retirees in the future, but it will be portable for future retirees who sign up while employees.

Pitt will cover the specific discounts employees will be offered, including "an ever-expanding list of retailers" with whom CoeStream may strike new deals.

All discounts will be at least annual — no monthly holiday specials or other time-sensitive specials will be included — and certain types of retailers, such as tattoo parlors, may be excluded, Kozar said.

Home and auto insurance, including online rate comparisons, will be sold through two companies, Travelers and 1st & Main Life.

The latter company offers indemnity protection through its Defender program, which monitors, detects and guards against digital threats. Developed by Pittsburgh’s Tesseract, Defender searches for the online exposure of 25 personal data points, from bank accounts and credit cards to home address, social security number and other information.

It aims to remove data from unauthorized users, including social networks, and has optional child predators and anti-bullying protections.

Pet health insurance will be obtainable through the ASPCA and Hartzville Pet Insurance Groups, covering $2,500-7,500 in vet treatment bills at monthly payments of $12-37 per cat and $16-30 per dog.

CoeStream also will make available its trueTEC program, which has discounts on new and used cars from $100 to $1,000, depending on the car and deal-ership, as well as discounts and reimbursements for auto repair and a mechanics hotline.

Premiums for any insurance program chosen through Pitt Perks may be paid for via payroll deduction.

In other news
Kozar reported on the results
continued on page 7
More on guns and homicide rates

The U.S. homicide rate has fallen since the early 90s, while the number of mass shootings has increased substantially. Suicides via firearms have also increased. The rate of gun ownership has not increased.

UBP wins awards

The University Business Press (UBP) has announced its 10th anniversary celebration. The awards will be presented at a ceremony on October 25th in Boston. The ceremony will feature keynote speakers and a gala dinner.

Investing in our infrastructure

There are several ways to invest in infrastructure. One way is to use private infrastructure companies. Another way is to use public infrastructure companies. The use of private infrastructure companies is growing rapidly.

Technology and trends from Computing Services and Systems Development (CSSD)

The technology landscape is changing rapidly. Companies are investing in new technologies to stay competitive. Some of the key technologies include artificial intelligence, machine learning, and blockchain.

Pitt to participate in AAU sexual assault survey

Pitt has been invited to participate in the American Association of Universities (AAU) sexual assault survey. The survey will be conducted over the next few weeks. The results will be used to improve policies and procedures related to sexual assault on campus.

The Chancellor's Guide to How to Report Sexual Assaults

In response to news reports of sexual assault incidents involving Delta Tau Kappa Fraternity, the Chancellor of Pitt's office has issued a statement encouraging students to report incidents to the Title IX office. The Chancellor's Office has also issued a statement encouraging students to report incidents to the Title IX office.

STAFF CAMPAIGN

The Staff Campaign is an initiative to raise funds for University programs and services. The campaign is led by the President and the Vice President for Enrollment Management and Student Affairs. The campaign is currently underway and will run through the end of the fiscal year.
Pitt sees more international undergrads

Grad charged in break-in of UPG professor’s home

UBP establishes new scholarships

Chancellor to outline how to report sexual assaults

Pitt police see more international undergrads

Pitt’s acquisition of Elon University’s tourism program

Julius Younger Lecture

The introduction of Abbata’s saline (a new type of intravenous bag) increased the success rate of surgeries, but it was not yet widespread because of the cost. By 2005, Abbata had introduced the saline (a new type of intravenous bag) and the success rate of surgeries increased significantly. By 2010, Abbata had introduced the saline (a new type of intravenous bag) and the success rate of surgeries increased significantly. By 2015, Abbata had introduced the saline (a new type of intravenous bag) and the success rate of surgeries increased significantly. By 2020, Abbata had introduced the saline (a new type of intravenous bag) and the success rate of surgeries increased significantly. By 2025, Abbata had introduced the saline (a new type of intravenous bag) and the success rate of surgeries increased significantly. By 2030, Abbata had introduced the saline (a new type of intravenous bag) and the success rate of surgeries increased significantly. By 2035, Abbata had introduced the saline (a new type of intravenous bag) and the success rate of surgeries increased significantly. By 2040, Abbata had introduced the saline (a new type of intravenous bag) and the success rate of surgeries increased significantly. By 2045, Abbata had introduced the saline (a new type of intravenous bag) and the success rate of surgeries increased significantly. By 2050, Abbata had introduced the saline (a new type of intravenous bag) and the success rate of surgeries increased significantly.
**The Year of SUSTAINABILITY**

**Conference:**
- The conference should cover topics such as reducing waste, recycling, and conservation efforts.
- Universities should be encouraged to implement sustainable practices.
- Guest speakers should discuss the importance of sustainability in various fields.

**Program:**
- Sessions on climate change mitigation and adaptation strategies.
- Workshops on renewable energy technologies and their applications.
- Panels on sustainable agriculture and food systems.
- Discussions on sustainable urban planning and development.

**Outcomes:**
- Increased awareness and understanding of sustainability issues.
- Greater commitment to sustainability practices among students, faculty, and administration.
- Implementation of sustainability initiatives and policies on campus.

**Sponsors:**
- Universities, government agencies, and non-profit organizations.
- Local businesses and community organizations.

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**Program Details:**

**Monday, February 16, 2015**

**Award Ceremony and Lecture:**
- 4:30 p.m., McCormick Auditorium, 1st floor, Cohen University Center
- "Breakthroughs in Imprint Lithography and 3D Additive Fabrication" Lecture

**Light Reception:**
- follows immediately
- Rungas, 3rd floor, Cohen University Center
- "Sustained Innovation: The Art and Science of Discovery in Engineering" Keynote Speech

**Networking:**
- Following the lecture and reception, there will be a networking event.

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**Further Information:**
- For more information, please visit the University's sustainability website.
- Registration is open for all events.
- Contact sustainability@university.edu for any questions or concerns.

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**Sustainability Goals:**
- Reduce energy consumption by 20% by 2020.
- Increase the percentage of sustainable purchases to 80%.
- Implement a campus-wide recycling program.

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**Speaker Details:**
- Dr. Joseph M. DeSimone, Department of Chemistry and Biochemistry, University of North Carolina at Chapel Hill

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**Faculty and Staff:**
- Dr. Joseph M. DeSimone, Department of Chemistry and Biochemistry, University of North Carolina at Chapel Hill
- Dr. Matthew L. Johnson, Department of Chemical Engineering, North Carolina State University

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**Student Involvement:**
- The student sustainability council will host a workshop on sustainable fashion.
- A sustainability-themed art exhibition will be held in the Student Union.

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**Sustainability Partners:**
- Local businesses
- Community organizations
- Government agencies

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**Contact Information:**
- For more information, please contact sustainability@university.edu.
- Visit the University's sustainability website for event details and registration.
The central staircase connecting the University Honors College's space on the 35th and 36th floor has been reinforced and Office of the Chief Financial Officer accounting staff have vacated the 37th floor as modernization of the Cathedral of Learning elevators continues.

The $10.44 million capital project, begun last summer, targets a speedier, more efficient “destination management” system in which passengers will enter their desired floors on a keypad, then will be directed to the elevator they should board. There will be no floor buttons inside the car; the elevator will stop at the preselected floors. (See Aug. 28, 2014, University Times.)

The heavy lifting has begun as the first of eight elevator motors — one of four housed on the 38th floor and another of four on the 25th floor — are removed to make way for the new.

Two by two, the motors, installed during the Cathedral's construction in 1931, are being cut into pieces and recycled as scrap. The upper-floor F car and lower-floor J car are scheduled first. They should be operating under the new system in April, said project manager Bill Kane of Facilities Management.

Removing the huge motors is no simple task. The four upper-floor elevator motors must be lowered through ceiling and floor hatches on 37, then onto an elevator on 36 for the trip to the basement.

To prepare, Facilities Management had to shore up the central staircase in the honors college on floors 35 and 36 to handle the weight — for each upper car, that's about 4,000 pounds for the motor's central drum alone, said Otis Elevator Co.'s A.J. Ansell. The honors college staircase will remain enclosed by a temporary wall for about 17 months, Kane said.

New motors for the F and J cars will be installed this month, and new openings for additional stops — 20 for the F car and eight for the J car — will begin appearing in March, Kane said. Under the new system, the Cathedral's eight main elevators will have 74 additional stops, for a total of 201.

The first pair of cars is expected to be operating under the new system in April. Pair by pair, the remaining six cars will be modernized until work is completed in spring 2016.

A three-minute video on the elevator system is posted on the project's Facebook page (University of Pittsburgh Cathedral Elevator Modernization).

Photos and text by Kimberly K. Barlow
ED drugs could protect liver from sepsis damage

Drs. Birol Henrich and Jie Mao on the market to treat sepsis damage (ED) could have a second role — they might be able to help the patient’s liver from damage caused by sepsis, a systemic inflammatory response to infection.

The table below lists the two issues that require treatment. Your doctor may or may not need to treat your sepsis, based on the severity and type of bacterial infection.

ARE YOU IN NEED OF:

Scenario Vanguard TIA-CRD Action

1 Yes Yes Beneficiary update required

2 No No No beneficiary update required*

* If you are not required and have been categorized or treated as primary beneficiary you need to re-assign TIA-CRD with a new reason. If no reason is provided, a new reason will complete a 100% self-service retirement account.

Note: If you do not update beneficiaries where required, beneficiaries will be defaulted as follows: 100% if not required, your estate if required.

Important Vendor Contact Information

Benefits Department
Office hours: 8 am to 5 pm, 300 Main Street Suite 200 Main Street Suite 200 Main Street 1-888-900-6547 (TDD) 1-888-900-6547 (TDD) 1-888-900-6547 (TDD) 1-800-624-4700 1-800-624-4700 1-800-624-4700

Please visit our web site, www.ptb.com/retirement, for FAQs, downloadable forms and other beneficiary information.

Vision

tel. 1-800-900-6547 • www.ptb.com/vision

Retirement/Savings

TIA-CRD 1-800-624-4700 1-800-624-4700 1-800-624-4700

Flexible Spending Accounts

TIA-CRD 1-800-624-4700 1-800-624-4700 1-800-624-4700

Dental

www.ptb.com/dental

Employers Council 1-877-257-9649 • www.socov.com

Reading

1-800-647-3432 • www.ptb.com/employers/dental/health-wellness/dental

Payroll

1-800-647-3432 • www.ptb.com/employers/dental/health-wellness/dental

1-800-647-3432 • www.ptb.com/employers/dental/health-wellness/dental

1-800-647-3432 • www.ptb.com/employers/dental/health-wellness/dental

National Institute of Health (NIH)

www.nih.gov

NIH grant will help to combat obesity

Graduate School of Public Health announces a major grant that will help to combat obesity in patients with type 2 diabetes and those with metabolic syndrome. The program is described as a “discovery grant” and will fund research in this area.

Get feedback about course specifics by adding questions to the survey.

Call 1-800-624-6440

OMET Office of Measurement and Evaluation of Teaching

Check it off your list.

Student Opinion of Teaching Surveys take place from March 30 to April 19.

Take steps:

1. Get feedback about course specifics by adding questions to the survey.

2. Schedule class time for students to complete the survey.

Check edie.pitt.edu/omet for survey information* or call us at 412-624-6440.

The DIETRICH SCHOOL OF ARTS & SCIENCES

Reception for Dr. Mark Collins, recipient of the 2015 Amoco-Pittsburgh Prize for Excellence in Advising

Mark Collins’ dedication, attention, and responsiveness have touched the lives of many undergraduate students in the Kenneth P. Dietrich School of Arts and Sciences. A lecturer in the Department of Geology and Planetary Science and coordinator of the environmental studies BA program, Collins is being recognized for his extraordinary record of academic advising and the many contributions he has made to help students maximize their educational experiences.
Nancy B. Flórez-Estrada was awarded a $25,000 sabbatical grant by the American Jewish University (AJU) to conduct research and write in Spanish at the University of Granada in Spain. The grant will allow her extended time to pursue her academic career in Spain. Flórez-Estrada, a professor of English, has published numerous articles and books on the subject of Spanish literature and culture. She is currently working on a new project that explores the role of women in Spanish literature, a topic that is gaining increased attention in recent years. The grant will provide her with the opportunity to delve deeper into her research and complete her project. Flórez-Estrada is known for her contributions to the field of Spanish studies and has received numerous awards and recognitions for her work. The grant is a testament to her contributions to the field and her dedication to advancing the study of Spanish literature and culture.
Forming Pittsburgh Steeler launches startup with Pitt

Pittsburgh Steelers CEO Art Rooney II, along with several NFL partners, has formed a new partnership with Pitt and the Institute of Biomedical Sciences, aiming to develop new technologies in the field of human performance, health and rehabilitation.

The partnership was announced last week during a visit by Rooney to the University of Pittsburgh Medical Center, where he met with Pitt students and researchers. The goal of the partnership is to develop new technologies that can help athletes and patients recover more quickly from injuries.

Pitt will receive an initial investment of $25 million from the NFL, with the potential for additional funding over the next five years. The partnership will focus on research in areas such as regenerative medicine, sports medicine and performance enhancement.

The collaboration with the NFL is part of a broader initiative by Pitt to strengthen its ties with the local sports community. In recent years, Pitt has forged partnerships with the Pittsburgh Penguins and the University of Pittsburgh at Johnstown, among others, to expand its research and education programs in areas such as sports medicine and performance enhancement.

Medical residency program ranked 8th in country

Pitt’s medical residency program has been ranked 8th in the country by U.S. News & World Report. The program ranked 8th in the nation in 2016.

The rankings are based on a survey of medical school administrators, residents, and faculty members. Pitt’s residency program is one of the top programs in the country, and it is widely respected for its clinical training and research opportunities.

The medical school at Pitt has been consistently ranked among the top programs in the country, and it is one of the largest and most diverse medical schools in the nation. Pitt’s Medical School has a strong reputation for its research, education, and patient care, and it is home to many distinguished faculty members.

The medical residency program at Pitt is one of the most competitive in the country, and it attracts top students and residents from across the country. Pitt’s residency program is known for its rigorous training and its commitment to providing residents with the best possible clinical experience.

The program offers residents a wide range of clinical and research opportunities, and it is supported by a large and diverse faculty. Pitt’s residency program is one of the most respected in the country, and it is considered to be among the best in the nation.

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